



TRANSPARENCY AND DISCLOSURE:  
FOUNDATION FOR GOOD GOVERNANCE AND INVESTMENTS

Hotel "Kyiv", 26/1 Hrushevskogo Street, Crystal Hall

Kyiv  
January 24-25, 2007

Wednesday, January 24, 2007

9:00 – 9:30	<b>Registration of participants</b>
9:30 – 9:50	<b>Welcome</b> <i>Anatoliy Balyuk, Chairman, Securities and Stock Market State Commission, Ukraine</i> <i>Peter Argo, Deputy Mission Director, USAID Mission for Ukraine, Belarus and Moldova</i>
9:50 – 10:40	<b>Panel I – International Standards of Disclosure</b> <b>Moderator/ Nils Ekberg, Project Director, USAID Capital Markets Project</b> <ul style="list-style-type: none"><li>➤ <b>Kurt Ramin, International Accounting Standards Board</b></li><li>➤ <b>Transparency and Disclosure: Foundation for Good Governance and Investments</b> <i>Geoffrey Mazullo, Director, Partners for Financial Stability (PFS) Program</i></li><li>➤ <b>Barry Pitts, Project Director, USAID CIPA-Ukraine Project</b></li></ul> <b>Questions and Answers</b>
10:40 – 11:10	<b>Coffee Break</b>
11:10 – 13:00	<b>Panel II – Ukrainian Electronic Disclosure System</b> <b>Moderator/ Ivan Nesterenko, SSMSC Commissioner</b> <ul style="list-style-type: none"><li>➤ <b>General Provisions of the Ukrainian Electronic Disclosure System</b> <i>Ivan Nesterenko, SSMSC Commissioner</i></li><li>➤ <b>General Foundations of Information Disclosure by Securities Issuers – International Practices and the Ukrainian Requirements</b> <i>Alyona Tabala, Head, SSMSC Monitoring and Stock Market Strategy Development Department</i></li><li>➤ <b>Information Disclosure by Securities Issuers in the Regional Aspect</b> <i>Viacheslav Vlasov, Head, SSMSC Zaporizhzhia Regional Office</i> <i>Yuriy Retynskiy, Head, SSMSC Donetsk Regional Office</i></li><li>➤ <b>Information Disclosure in the Process of the Issue of Shares and Corporate Bonds</b> <i>Natalia Khokhlova, Head, SSMSC Registration of Issues of Institutional Professional Market Participants and Local Self-Government Bodies Division</i></li><li>➤ <b>Legal Analysis of the New Disclosure System (EDS) in Ukraine</b> <i>Yulia Vitka, USAID Capital Markets Project</i></li><li>➤ <b>Presentation of the Prototype of Electronic Disclosure System</b> <i>Yaroslav Khvaleba, Tetiana Kotukhova, USAID Capital Markets Project</i></li></ul> <b>Questions and Answers</b>
13:00 – 13:30	<b>Press Conference</b>
13:00 – 14:15	<b>Lunch</b>

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<b>14:15 – 15:00</b>	<b>Panel III – Importance and Value of Proper Disclosure</b> <b>Moderator/ Geoffrey Mazullo, Director, Partners for Financial Stability (PFS) Program</b> <ul style="list-style-type: none"><li>➤ <b>Information Disclosure Practices of OMX Riga Stock Exchange</b> <i>Liene Dubava, Head of Market Services, OMX Riga Stock Exchange</i></li><li>➤ <b>Partners for Financial Stability (PFS) Program – Regional Research Surveys</b> <i>Geoffrey Mazullo, Director, Partners for Financial Stability (PFS) Program</i></li></ul> <b>Questions and Answers</b>
<b>15:00 – 15:30</b>	<b>Coffee Break</b>
<b>15:30 – 17:00</b>	<b>Panel IV – Reliability of IFRS Based Financial Statements</b> <b>Moderator/ Olena Dorda, USAID Capital Markets Project</b> <ul style="list-style-type: none"><li>➤ <b>Preparation and Disclosure of Financial Information</b> <i>Oleksandr Pochkun, Director, IGK Ukraine Audit/ Member of Baker Tilly International</i></li><li>➤ <b>IFRS Application Practices by Association Members</b> <i>Oleg Gramotenko, UACAA Executive Director</i></li><li>➤ <b>Ensuring Reliability of Financial Statements Using IFRS</b> <i>Sergiy Golov, UFPAA President</i></li><li>➤ <b>Reliable Financial Statements Using IFRS</b> <i>David Nagy, World Bank</i></li></ul> <b>Questions and Answers</b>
<b>17:00 – 18:30</b>	<b>Reception</b>

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<b>9:30 – 10:00</b>	<b>Registration of participants</b>
<b>10:00 – 11:15</b>	<b>Panel V – XBRL Supports Financial Statements Prepared under IFRS</b> <b>Moderator/ Kurt Ramin, XBRL International</b> <ul style="list-style-type: none"><li>➤ <b>XBRL and Interactive Data – A Revolution in Business Reporting</b> <i>Kurt Ramin, XBRL International</i></li><li>➤ <b>Practical Implementation of XBRL/ An Important Tool for Regulators and Market Participants</b> <i>Liv Watson, XBRL International, Edgar-Online</i></li><li>➤ <b>XBRL Based Financial Reporting</b> <i>Volodymyr Kravchenko, Director, Group of Companies “Fort”</i></li></ul> <b>Questions and Answers</b>
<b>11:15 – 11:45</b>	<b>Coffee Break</b>
<b>11:45 – 13:00</b>	<b>Panel VI – XBRL Implementation in Other Countries- How it Works</b> <ul style="list-style-type: none"><li>➤ <b>Discussion of the Draft Protocol on Cooperation for Implementing XBRL in Ukraine</b></li><li>➤ <b>Polish XBRL Experience</b> <i>Mateusz Hojda, XBRL, Poland</i></li><li>➤ <i>Liv Watson, XBRL International, Edgar-Online</i></li></ul>
<b>13:00 – 14:00</b>	<b>Lunch</b>

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