

**SECURITIES AND STOCK MARKET STATE COMMISSION
RESOLUTION
N 212 of June 11, 2002**

Registered with the Ministry of Justice of Ukraine on 21 August 2002 # 696/6984

On Approval of Regulation on the Procedure for Information Disclosure and Filing Administrative Data on the Trade Organizers' Operation

{ With amendments made based on the Securities and Stock Market State Commission's Resolutions
N 326 (z0916-02) of 10.29.2002
N 382 (z0906-03) of 09.23.2003
N 1035 (z0678-07) of 05.21.2007 }

Pursuant to Clauses 10 and 15 of Article 7 of the Law of Ukraine "On State Regulation of the Securities Market in Ukraine" (448/96-VR) and for the purpose of regulating the mechanism of control over stock exchanges and trade-and-information systems, the Securities and Stock Market Commission of Ukraine **RESOLVES**: (The Preamble is amended based upon SSMSC's Resolution #326 (z0916-02) of 10.29.2002)

1. Approve the Regulation on the Procedure for Information Disclosure and Filing Administrative Data on the Trade Organizers' Operation (attached hereto). (Clause 1 is amended based upon SSMSC Resolution # 326 (z0916-02) of 10.29.2002; worded pursuant to SSMSC Resolution # 1035 (z0678-07) of 05.21.2007 }
2. It is recommended that stock exchanges and trade and information systems should ensure by December 1, 2002 the possibility for the Commission to monitor in the real time-mode the securities contracts concluded on the stock exchanges and trade and information systems. Such monitoring should ensure the possibility of control over compliance with the charter and the rules of stock exchanges and trade-and-information systems as well as meeting the requirements of securities open (sale) placement.
3. By November 1, 2002 stock exchanges and trade and information systems should agree with the Commission the technical and organizational matters pertaining to performing the actions specified in Clause 2 of this Resolution.
4. Hold the following SSMSC Resolutions invalid:

- No. 57 (v0057312-97) “On the Approval of the Regulation on the Electronic Reporting Form for the Stock Exchanges and Trade-and-Information Systems Operating in Ukraine” dated 12/11/97;
- No. 192 (z0611-01) “On Providing Operational Information by Stock Exchanges and Trade-and-Information Systems” registered with the Ministry of Justice of Ukraine on 7/19/01, No. 611/5802.

5. The Regulation approved hereby shall come into effect within three months following the state registration with the Ministry of Justice of Ukraine.

6. The Department of Securities Market Participants’ Reporting (O.G. Velichko), jointly with the Legal Department (L.A. Volokhov) shall ensure the state registration of this Resolution with the Ministry of Justice of Ukraine.

7. The Administrative Support Department of the Commission (N. S. Piskun) shall publish this Resolution in accordance with the effective legislation.

8. Control over compliance with this Resolution shall be vested with Commissioner and Deputy Chairman, M. Volkov.

Minutes of the Commission’s meeting
9 of June 11, 2002

APPROVED

By Resolution of the Securities and Stock Market State Commission
212 of 11 June, 2002

Registered with the Ministry of Justice of Ukraine on
21 August 2002, # 696/6984

(Worded pursuant to
Securities and Stock Market State Commission’s
Resolution # 1035 (z0678-07) of May 21, 2007)

REGULATION

On the Procedure for Information Disclosure and Filing Administrative Data on the Trade Organizers' Operation

This Regulation was developed pursuant to Article 3, Clause 3 of Part 1 and Clauses 8, 10, 15 of Part 2 of Article 7 of the Law of Ukraine "On State Regulation of Securities Market in Ukraine" (448/96-VR), Article 23 of the Law of Ukraine "On Securities and Stock Market" (3480-15) and Article 14 of the Law of Ukraine "On Accounting and Financial Reporting in Ukraine" (996-14).

Section I. General Provisions

1. This Regulation determines the composition, terms and procedure for information disclosure on the stock market and administrative data filing (hereinafter, data) by trade organizers with the Securities and Stock Market State Commission (hereinafter, Commission).

2. This Regulation covers those trade organizers who obtained licenses to perform the professional activity on the stock market such as trade organizers' activity from the Commission.

3. The following terms used in this Regulation shall have the following meanings:

Data Log shall be an electronic log of data accepted that is a part of software and hardware complex in which the time and date of the data acceptance by the Commission's server (mail server) is registered automatically (without operator's involvement) as well as their unique number;

Non-regular information shall be a trade organizer's information regarding any changes in the list of listed or delisted securities or in the list of securities traders admitted to execute securities buy-sell contracts at the trade organizer;

The date of non-regular information emergence shall be the date when any changes in the list of listed or delisted securities or in the list of securities traders admitted to execute securities buy-sell contracts at a trade organizer emerged;

Non-regular data shall be trade organizer's data regarding any changes in the list of listed or delisted securities or in the list of securities traders admitted to execute securities buy-sell contracts at the trade organizer as well as any changes in the data about a trade organizer;

The date of non-regular data emergence shall be the date when any changes in the list of listed or delisted securities or in the list of securities traders admitted to execute securities buy-sell contracts at the trade organizer emerged as well as in the data about a trade organizer.

4. The Data provided for by this Regulation except for cases provided for in Clause 7 of this Section shall be filed with the Commission in a soft and hard copy. The data in electronic form shall be compiled by way of filling in the tables and forms provided in this Regulation in Ukrainian with the help of the software that ensures generating the files in a format determined by the Commission. The electronic form of data shall consist of files determined by orders of the Commission Chairman.

Trade organizer's data shall be compiled by an entity accountable in a consolidated form (including separate business units).

5. Data in a paper form shall be prepared as a printed copy of the electronic form. The Data in a paper form, whose filing is provided for by the Regulation, shall be certified with a signature of a trade organizer's Director and a trade organizer's stamp.
6. Should the Data in a paper form contain more than one sheet, such Data must be threaded, numbered, sealed and signed by the trade organizer's Director. The reverse side of the last sheet should have a statement: "Threaded, numbered, sealed by trade organizer and signed by the trade organizer's Director, (number) sheets".
7. Daily and non-regular Data of a trade organizer shall be filed with the Commission in an electronic form to the e-mail addresses determined in order of the Commission Chairman.
8. Daily and non-regular Data shall be registered in the Data Log once a business day.
9. The Data shall be deemed accepted if filed with the Commission in the form, within the terms and scope determined by this Regulation and contain all requisites required by this Regulation and if registered in the Data log.
10. A paper copy of the Data when filed (sent) to the Commission should have a cover letter on a trade organizer's letterhead indicating the reporting period and the list of paper form annexes attached as well as the list of electronic form files sent to the e-mail addresses determined in the order of the Commission Chairman. The filing date of the Data in a paper form shall be considered the day of their actual submission to the Commission's General Department, should the Data be sent by mail, the date of their receipt by the Commission indicated on the stamp of post-office providing services to the Commission. In case of absence of such stamp, the date of filing a paper copy of the Data with the Commission shall be considered the date of its actual receipt by the General Department of the Commission.

Section II. Information Disclosure by Trade Organizers

Chapter 1. Information Subject to Disclosure

1. According to the requirements of this Section a trade organizer shall disclose the following information:
The list of securities traders admitted to execute securities buy-sell contracts at the trade organizer;
The list of listed and delisted securities;
The volume of securities trades (number of securities, total value of executed contracts, price of securities for each issuer separately).
2. Trade organizers shall disclose information with the following frequency:

2.1. The information listed above in Clause 1 of this Chapter shall be disclosed daily.

2.2. Non-regularly, a trade organizer shall disclose the following:

Any changes in the list of securities traders admitted to execute securities buy-sell contracts on the stock exchange;
Any changes in the list of listed or delisted securities.

3. A trade organizer may disclose additional information on trade results and any indicators characterizing market situation.

Chapter 2. Terms and Procedure for Information Disclosure

1. Trade organizer shall disclose information according to the list specified in Clause 1 Chapter 1 of this Section by placing it on its own web-site in the global information network – the Internet.

2. The information shall be disclosed by a trade organizer:

Daily – by 10 AM of the day following the reporting one;

Non-regularly – within two business days following the date when changes occur.

3. Should any discrepancies of the disclosed information be discovered, the trade organizer should eliminate such discrepancies and disclose the information repeatedly, but no later than within the terms indicated in Clause 2 of this Chapter.

4. Should the last day of information disclosure be non-working, the day following the non-working day shall be deemed the last day of information disclosure.

Section III. Data Filing by Trade Organizers

Chapter 1. Data Composition

1. The data compiled and filed with the Commission shall be of the following types:

Daily data;

Monthly data;

Annual data;

Non-regular data;

Financial statements.

2. Daily data shall comprise the following information:

2.1. Information on securities contracts executed at a trade organizer (Annex 1).

2.2. Information on securities listed at the trade organizer (Annex 2).

3. Monthly data shall include the following:

3.1. Title page (Annex 3).

3.2. Information on the securities that have completed the listing procedure as of the last date of reporting period (Annex 4).

3.3. Information on the total number and value of trades settled at a trade organizer (Annex 5).

3.4. Information on securities contracts settled at a trade organizer (Annex 6).

3.5. Information on securities traders admitted to execute securities buy-sell contracts at a trade organizer (Annex 7).

3.6. Information on authorized representatives of exchange trade participants (Annex 8).

4. Annual data shall consist of the following:

4.1. Title page (Annex 3).

4.2. Information on the value of financial instruments trades settled within a year (Annex 9).

5. Non-regular Data shall consist of the following:

5.1. Information on changes in the list of listed or delisted securities (Annex 10).

5.2. Information on changes in the list of securities traders admitted to execute buy-sell securities contracts at a trade organizer (Annex 11).

5.3. Information on a trade organizer (Annex 12).

6. Trade organizer's financial statements consisting of forms set by the Ministry of Finance of Ukraine and completed according to the procedure determined by the Ministry of Finance of Ukraine with a Title page attached. (Annex 3).

Chapter 2. Terms and Procedure for Filing the Data with the Commission

1. Trade organizer shall file the Data with the Central Office of the Commission within the following terms:

Daily data – by 11 AM of the day following the reporting one;

Monthly data – within the first 5 working days of the month following the reporting one;

Annual data – by January 25 of the year following the reporting one;

Non-regular data - within 5 business days following the date of non-regular data emergence.

2. Daily Data shall be sent to the Commission in the electronic form to the e-mail address determined by Order of the Commission Chairman.

Upon written request from the Commission a trade organizer shall be obliged to provide Daily Data in a paper form.

3. Monthly Data shall be filed with the General Department of the Central Office of the Commission in a paper form as well as in an electronic form to the e-mail address determined by Order of the Commission Chairman.

4. Annual Data shall be filed with the General Department of the Central Office of the Commission in a paper form as well as in an electronic form to the e-mail address determined by Order of the Commission Chairman.

5. Non-regular Data shall be sent to the Commission in an electronic to the e-mail address determined by Order of the Commission Chairman.

6. Financial Statements shall be filed by a trade organizer with the General Department of the Central Office of the Commission in a paper form.

Quarterly Financial Statements shall be filed by the 25th of the month following the Reporting Quarter.

Annual Financial Statements shall be filed by trade organizers (except for those founded in the form of joint-stock companies) by April 30 of the year following the reporting one.

Annual Financial Statements of a trade organizer founded in the joint-stock company form shall be disclosed by the trade-organizer according to the Regulation on Information Disclosure by Securities Issuers approved by Resolution of the Securities and Stock Market State Commission of December 19, 2006 # 1591 (z0097-07) registered with the Ministry of Justice of Ukraine on February 5, 2007 under # 97/13364.

7. Should any discrepancies in the Data filed with the Commission be discovered by a trade organizer, the latter should eliminate such discrepancies and file the Data repeatedly, but no later than within the terms indicated in this Chapter.

8. Should the last day of Data filing be non-working, the day following the non-working day shall be deemed the last day of filing.

Section IV. Control over Information Disclosure and Data Filing

1. The state control over trade organizers' compliance with the requirements pertaining to information disclosure and Data filing shall be exercised by the Commission.

2. For failure to file, incomplete filing, delay in filing and filing knowingly misleading Data with the Commission as well as infraction of other requirements provided for by this Regulation a trade organizer shall be held liable in accordance with the legislation.

{ The Regulation as amended based upon SSMSC Resolutions # 326 (z0916-02) of 10.29.2002; Resolution #382 (z0906-03) of 09.23.2003 and worded pursuant to SSMSC Resolution # 1035 (z0678-07) of 05.21.2007 }

Head of Securities Market Participants Reporting Department,
O.Velychko

Annex 1
to Regulation on the Procedure for Information Disclosure and
Filing Administrative Data on the Trade Organizers' Operation

Information on Executed Exchange Securities Contracts at the Trade Organizer

As of _____ 20__

Trade Organizer's EDRPOU Identification Code		Trade Organizer's Name	
--	--	------------------------	--

N	Number of Exchange Contract (as Registered in the System)	Date of Exchange Contract Execution	Time of Exchange Contract Execution as Registered	Securities Issuer's EDRPOU Identification Code	Name of Securities Issuer	Security Kind, Form of Issue and Type	Form of Security Existence	Number of Securities in the Issue (pcs.)	Security Nominal Value* (UAH)	International Security Identification Number, ISIN	Number of Securities According to Exchange Contract (pcs.)	Value of Executed Exchange Contract (UAH)	Market Type (Primary/Secondary)	Trading Technology	Time of Exchange Contract Cancellation**	Parties to the Exchange Contract			
																Name of Securities Seller (Securities Trader 1)	EDRPOU Identification Code of Securities Seller (Securities Trader 1)	Name of Securities Buyer (Securities Trader 2)	EDRPOU Identification Code of Securities Buyer (Securities Trader 2)
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20

* Or a share of consolidated mortgage debt per one mortgage participation certificate.
** If any.

Annex 2
to Regulation on the Procedure for Information Disclosure and
Filing Administrative Data on the Trade Organizers' Operation

Information on Securities Listed at the Trade Organizer as of _____ 20__

Trade Organizer's EDRPOU Identification Code		Trade Organizer's Name	
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N	List of Listed Securities							Security Price
	Securities Issuer's EDRPOU Identification Code	Name of Securities Issuer	Kind, Form of Issue and Type of Security	International Security Identification Number, ISIN	Total Number of Securities on Which Exchange Contracts Were Executed (pcs.)	Total Value of Executed Exchange Contracts (UAH)	Tier	
1	2	3	4	5	6	7	8	9
Total	x	x	x	x			x	x

Annex 3
to Regulation on the Procedure for Information Disclosure and
Filing Administrative Data on the Trade Organizers' Operation

Title Page

APPROVED

Herewith, I confirm that the
electronic and paper forms
of the Data are identical and
the Data are accurate.

Manager's Job Title	
Full Name	
Signature	
Date	_____

Place for Stamp

Trade Organizer's Data
Of _____ 20__

Completed as of	_____ 20__
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Trade Organizer's Name	
EDRPOU Identification Code	

Annex 4
to Regulation on the Procedure for Information Disclosure and
Filing Administrative Data on the Trade Organizers' Operation

Information on Securities That Have Completed Listing Procedure as of the Last Date of Reporting Period Beginning from _____ to _____ 20__

EDRPOU Identification Code of the Trade Organizer		Name of the Trade Organizer	
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Name of Issuer	EDRPOU Identification Code of Issuer	Date of Securities Issue State Registration by the Commission*	Number of Securities Issue State Registration by the Commission*	International Security Identification Number, ISIN	Number of Securities in the Issue (pcs.)	Security Kind, Form of Issue and Type	Form of Security Existence	Security Nominal Value* (UAH)** (UAH)	Date of Security's Listing	Tier	Date of the Tier Change
1	2	3	4	5	6	7	8	9	10	11	12

* In case the state registration is provided for.

** or a share of consolidated mortgage debt per one mortgage participation certificate.

Manager

_____/ _____ / _____
(Job Title) (Signature) (Last Name and Initials)

Stamp

Annex 5
to Regulation on the Procedure for Information Disclosure and
Filing Administrative Data on the Trade Organizers' Operation

**Information on the Total Number and Value of Trades Settled at the Trade Organizer in the Period from _____ to _____
20__**

EDRPOU Identification Code of the Trade Organizer		Name of the Trade Organizer	
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Number	Securities Issuer's EDRPOU Identification	Name of Securities Issuer	Trading Technology	International Security Identification Number, ISIN	Security Kind, Form of Issue and Type	Number of Securities on Which the Trades were Settled (pcs.)	Number of Executed Trades (pcs.)	Value of Executed Trades, UAH
1	2	3	4	5	6	7	8	9
Total:	x	x	x	x	x			

Manage _____ / _____ / _____
(Job Title) (Signature) (Last Name and Initials)

Stamp

Annex 6
to the Regulation on the Procedure for Information Disclosure and
Filing Administrative Data on the Trade Organizers' Operation

Information on Securities Trades Settled at the Trade Organizer from _____ to _____, 20__

EDRPOU Identification Code of the Trade Organizer		Name of the Trade Organizer	
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#	Number of Exchange Contract (Registration Number in the System)	Time and Date of Exchange Contract Execution	Exchange Contract Details	EDRPOU Identification Code of Securities Issuer	Name of Securities Issuer	Security Kind, Form of Issue and Type	Form of Security Existence	International Security Identification Number, ISIN	Number of Securities per Issue (psc.)	Nominal Value of One Security, UAH *	Number of Securities under the Exchange Contract (psc.)	Value of the Executed Contract, UAH	Market Type (Primary/Secondary)	Trading Technology	Time of Exchange Contract Cancellation **	Parties to the Trade				Total Value of the Trade, UAH	Date of the Trade Settlement
																Name of Securities Seller (Securities Trader 1)	EDRPOU Identification Code of Securities Seller (Securities Trader 1)	Name of Securities Buyer (Securities Trader 2)	EDRPOU Identification Code of Securities Buyer (Securities Trader 2)		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
Total	x	x	x	x	x	x	x	x	x	x		x	x	x	x	x	x	x	x		x

* Or a share of consolidated mortgage debt per one mortgage participation certificate.

** If any.

Manager

_____ / _____ / _____
(Job Title) (Signature) (Last name and Initials)

Stamp

Annex 7
to the Regulation on the Procedure for Information Disclosure and
Filing Administrative Data on the Trade Organizers' Operation

Information on Securities Traders Admitted to Execute Securities Buy-Sell Contracts at the Trade Organizer in the Period

From _____ to _____ 20__

EDRPOU Identification Code of the Trade Organizer		Name of the Trade Organizer	
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#	EDRPOU Identification Code of the Securities Trader	Name of Securities Trader	Admission Date
1	2	3	4

Manager _____ / _____ / _____
 (Job Title) (Signature) (Last Name and Initials)

Stamp

Annex 8
to the Regulation on the Procedure for Information Disclosure and
Filing Administrative Data on the Trade Organizers' Operation

Information on the Authorized Representatives of the Exchange Trade Participants as of _____ 20__

EDRPOU Identification Code of the Trade Organizer		Name of the Trade Organizer	
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#	Full Name of the Representative	EDRPOU Identification Code of Securities Trader on Whose Behalf the Representative Acts	Name of Securities Trader on Whose Behalf the Representative Acts	The Document on the Basis of Which the Representative was Entitled to Execute Exchange Contracts and/or Settle Trades		Term of Powers of the Representative
				Document Name	Date of Issue	
1	2	3	4	5	6	7

Manager _____ / _____ / _____
 (Job Title) (Signature) (Last Name and Initials)

Stamp

The Value of Trades Settled at the Secondary Market, UAH												
	Equities	Corporate Bonds	Government Bonds of Ukraine	Municipal Bonds	Savings (Deposit) Certificates	Investment Certificates	Derivatives	Mortgage Bonds	Mortgage Certificates	Certificates of Funds of Real Estate Operations (FREO Certificates)	Other Securities	Total Volume of Trades Settled at the Secondary Market
1	2	3	4	5	6	7	8	9	10	11	12	13
January												
February												
March												
April												
May												
June												
July												
August												
September												
October												
November												
December												
Total for the Year												

Manager _____ / _____ / _____
 (Job Title) (Signature) (Last Name and Initials)

Stamp

Annex 10
to the Regulation on the Procedure for Information Disclosure and
Filing Administrative Data on the Trade Organizers' Operation

Information on the Changes in the List of Listed and Delisted Securities as of _____ 20__

EDRPOU Identification Code of the Trade Organizer		Name of the Trade Organizer
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#	EDRPOU Identification Code of the Securities Issuer	Name of the Securities Issuer	Security Kind, Form of Issue and Type	Security Nominal Value*	International Security Identification Number, ISIN	Listing Date	Delisting Date	Grounds for Delisting and the Name and Date of the Document Based on Which the Delisting Occurred
1	2	3	4	5	6	7	8	9

* Or a share of consolidated mortgage debt per one mortgage participation certificate.

Manager

_____/_____/_____
(Job Title) (Signature) (Last Name and Initials)

Stamp

Annex 11
to the Regulation on the Procedure for Information Disclosure and
Filing Administrative Data on the Trade Organizers' Operation

**Information on the Changes in the List of Securities Traders Admitted to Execute Securities Buy-Sell Contracts at the Trade
Organizer as of _____ 20__**

EDRPOU Identification Code of the Trade Organizer		Name of the Trade Organizer
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#	EDRPOU Identification Code of the Securities Trader	Name of the Securities Trader	Admission Date	Exclusion Date
1	2	3	4	5

Manager _____ / _____ / _____
 (Job Title) (Signature) (Last Name and Initials)

Stamp

Annex 12
to the Regulation on the Procedure for Information Disclosure
and Filing Administrative Data on the Trade Organizers'
Operation

Information on the Trade Organizer

Form of Incorporation of the Trade Organizer		Name of the Trade Organizer	
COATU Territory Code		Street, Building Number	
Postal Code		Area Code	
Oblast		Telephone #	
Rayon		Fax Number	
City		Web-site	
Number of License to Carry Out Professional Activity on the Stock Market – Trade Organizer’s Activity on the Stock Market			
Date of Issue of the License			
Term of the License’s Validity by			
Name of Structural Unit			
EDRPOU Code		Street, Building Number	
Full Name of the Chief Executive		Telephone #	
COATU Territory Code		Fax #	
Postal Code		Web-site	
Bank Number			
Current Account		MFO	
Registered Statutory Capital, ths UAH			

Paid Up Statutory Capital, ths UAH			
Full Name of the CEO			
Full Name of the Deputy CEO			
Full Name of the Chief Accountant			
Name of Auditor (Auditing Firm)			
Date of Issue and the Number of Certificate of Registration in the Register of Auditors and Auditing Firms Having the Right to Audit Financial Institution Operating in the Securities Market		Date of the Last Audit	

Manager

_____/_____/_____

(Job Title)

(Signature)

(Last Name and Initials)

Stamp